Industry Canada
Office of the Superintendent of Bankruptcy Canada

Industrie Canada
Bureau du surintendant des faillites Canada

CCAA Statistics in Canada

Fourth Quarter of 2015

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q4 2015	Q3 2015	Q4 2014	Q3 2015 - Q4 2015	Q4 2014 - Q4 2015	12-31-2015	12-31-2014	+/- Change
Total Domestic Proceedings Filed[1]	**8**	**4**	**7**	**4**	**1**	**40**	**25**	**15**
Filing Affiliates	24	6	16	18	8	81	38	43
Filed by Publicly-Traded Companies	2	0	1	2	1	11	3	8
Filed by Privately-Held Companies	6	4	6	2	0	29	22	7
Total Liabilities—Book Value ($ millions)[2]	**$3,079.926**	**$232.254**	**$3,456.009**	**$2,847.672**	**-$376.083**	**$20,316.804**	**$9,219.019**	**$11,097.785**
% of Secured Liabilities	50.78%	57.98%	51.70%			23.60%	37.67%	
% of Unsecured Liabilities	49.22%	42.02%	48.30%			76.40%	62.33%	
Total Assets—Book Value ($ millions)	**$3,048.876**	**$252.793**	**$701.009**	**$2,796.083**	**$2,347.867**	**$23,177.778**	**$3,913.983**	**$19,263.795**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

CCAA Cross-Border Proceedings are no longer included in the report.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q4 2015	Q3 2015	Q4 2014	Q3 2015 - Q4 2015	Q4 2014 - Q4 2015	12-31-2015	12-31-2014	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island							**1**	**-1**
Domestic							1	-1
Cross-Border								
Nova Scotia		**1**		**-1**		**1**		**1**
Domestic		1		-1		1		1
Cross-Border								
New Brunswick						**1**		**1**
Domestic						1		1
Cross-Border								
Quebec	**3**	**2**	**3**	**1**		**11**	**6**	**5**
Domestic	3	2	3	1		11	6	5
Cross-Border								
Ontario	**2**		**2**	**2**		**12**	**10**	**2**
Domestic	2		2	2		12	10	2
Cross-Border								
Manitoba								
Domestic								
Cross-Border								
Saskatchewan						**1**		**1**
Domestic						1		1
Cross-Border								
Alberta	**1**	**1**	**1**			**8**	**3**	**5**
Domestic	1	1	1			8	3	5
Cross-Border								
British Columbia	**2**		**1**	**2**	**1**	**6**	**5**	**1**
Domestic	2		1	2	1	6	5	1
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	**8**	**4**	**7**	**4**	**1**	**40**	**25**	**15**
Domestic	8	4	7	4	1	40	25	15
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada[5]

	Volume			+/- Change		12-Month Period Ending		
	Q4 2015	Q3 2015	Q4 2014	Q3 2015 - Q4 2015	Q4 2014 - Q4 2015	12-31-2015	12-31-2014	+/- Change
Agriculture, Forestry, Fishing and Hunting		1	1	-1	-1	1	1	
Domestic		1	1	-1	-1	1	1	
Cross-Border								
Mining and Oil and Gas Extraction	2	1	3	1	-1	16	6	10
Domestic	2	1	3	1	-1	16	6	10
Cross-Border								
Utilities								
Domestic								
Cross-Border								
Construction	1			1	1	4	3	1
Domestic	1			1	1	4	3	1
Cross-Border								
Manufacturing	2		1	2	1	5	6	-1
Domestic	2		1	2	1	5	6	-1
Cross-Border								
Wholesale Trade						1		1
Domestic						1		1
Cross-Border								
Retail Trade	1	1			1	4	1	3
Domestic	1	1			1	4	1	3
Cross-Border								
Transportation and Warehousing		1		-1		1		1
Domestic		1		-1		1		1
Cross-Border								
Information and Cultural Industries						1		1
Domestic						1		1
Cross-Border								
Finance and Insurance						2	3	-1
Domestic						2	3	-1
Cross-Border								
Real Estate, Rental and Leasing							2	-2
Domestic							2	-2
Cross-Border								
Professional, Scientific and Technical Services			1		-1	1	2	-1
Domestic			1		-1	1	2	-1
Cross-Border								
Management of Companies and Enterprises								
Domestic								
Cross-Border								
Administrative and Support, Waste Management and Remediation Services						1		1
Domestic						1		1
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
Arts, Entertainment and Recreation	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
Accommodation and Food Services			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
Other Services (except Public Administration)						1		1
Domestic						1		1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	8	4	7	4	1	40	25	15
Domestic	8	4	7	4	1	40	25	15
Cross-Border								

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.